



Commodities Evening Wrap

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Macro

- Gold futures rose slightly in the last session, staging a partial recovery ahead of the Federal Reserve meeting minutes due later today. Investors are also awaiting Friday's PCE inflation data for policy cues.
- Oil prices traded choppily amid the threat of more sanctions on Russia. A stronger U.S. dollar weighed on prices Tuesday, as markets remained cautious ahead of Saturday's OPEC output meeting.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
28-May-25	23:30	US	FOMC Meeting Minutes	NA	NA	HIGH

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 95,730 | Silver 98,030

BUY GOLD ABOVE 95900 SL BELOW 95400 TGT 96500/96800



Source: Bloomberg

- Nearby Support: 95,000/ 94,600/ 94,100
- Nearby Resistance: 95,900/ 96,300/ 96,800
- Nearby Gaps: 94,841
- Nearby Camarilla Levels: 95,500 (S), 95,900 (R)

BUY SILVER ABOVE 98200 SL BELOW 97500 TGT 99100/99700



Source: Bloomberg

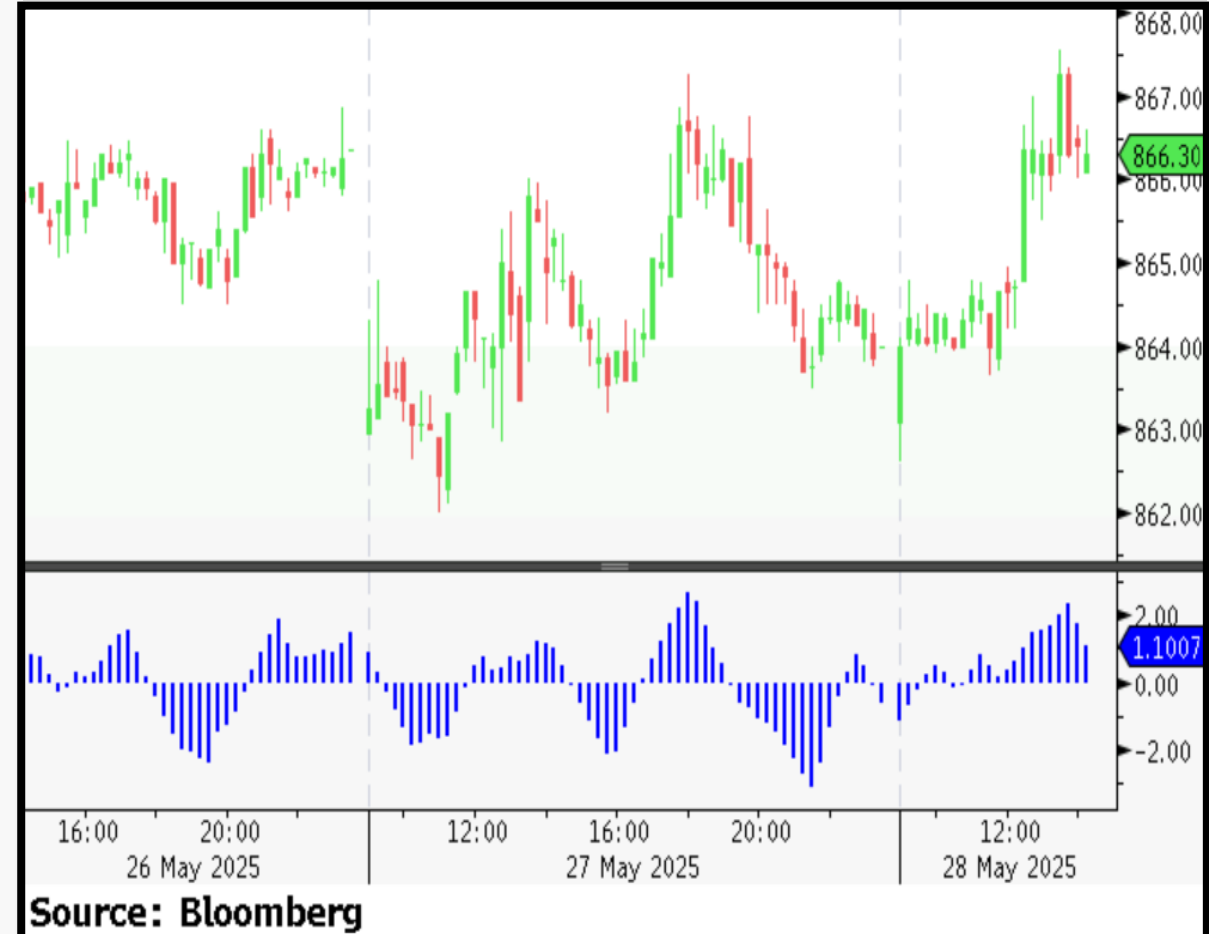
- Nearby Support: 97,700/ 96,900/ 96,000
- Nearby Resistance: 98,200/ 99,000/ 99,800
- Nearby Gaps: 97,715
- Nearby Camarilla Levels: 97,800 (S), 98,200 (R)

SELL CRUDEOIL BELOW 5210 SL ABOVE 5280 TGT 5120/5050



- Nearby Support: 5,210/ 5,160/ 5,100
- Nearby Resistance: 5,270/ 5,340/ 5,400
- Nearby Gap(s): 5,191
- Nearby Camarilla Levels: 5,210 (S), 5,270 (R)

BUY COPPER ABOVE 868 SL BELOW 864 TGT 873/877



- Nearby Support: 862/ 857/ 852
- Nearby Resistance: 868/ 872/ 877
- Open Gap(s): NONE
- Nearby Camarilla Levels: 865 (S), 868 (R)

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